

# Habitational Underwriting Highlights



## ✓ Preferred Risk Characteristics

### Account

- Fully occupied with full-time residents
- Full time professional property management company or on-site manager/owner
- Building occupied by apartments/residential condos only or mixed with light hazard (i.e. office)
- Established plan/schedule in place to address appliance maintenance/replacement, unoccupied units, etc.

### General Liability

- Hard wired smoke and carbon monoxide detectors with battery backup in all units and common areas
- Two means of egress leading to permanently affixed stairs or fire escapes
- Annual leases with HO coverage required
- Subcontracted work is done via written contract with adequate contractual risk transfer in place

### Property

- Apartments < 30 years old/residential condominiums < 20 years old
- Six stories or less
- 100% sprinklered – preferably NFPA 13
- Thermostatically controlled central heat with no supplemental heat
- No grills, barbecues or open fire pits

Quote now!



## Appetite

Preferred and Acceptable Classes\*

- Apartment buildings – NOC/Garden
- Residential condominium associations

For a complete list of classes see our [Small Business Detailed Appetite Guide](#)

\*Preference may vary by state.

## ⊕ Key Coverages

### Property

- Broad, flexible extension endorsements
- Condominium market segment endorsement
- Equipment Breakdown

### General Liability

- Condominiums market segment extension
- Broad form named insured
- Newly formed or additionally acquired entities and newly acquired or constructed property

### Workers Compensation

- Specific and blanket waivers of subrogation

### Auto

- Auto enhancement endorsement
- Waiver of subrogation

### Umbrella

- Up to \$5M capacity
- Blanket additional insured

### Additional Options

- Data Breach and Cyber Liability
- Condominium Associations - Directors & Officers Liability



Contact your underwriter or territory manager with any questions.